



# VIRGIN AUSTRALIA

Treasury of the Future – A work in progress...

Presented by Chris Nelson





## OPERATING FLEET

133\*



## EMPLOYEES

10,151



## VELOCITY MEMBERS

9.1 million



## DESTINATIONS

In our virtual global network

464



## AWARDS

We were recognised for a number of industry awards during the year, including:

**Best Domestic Airline** - Australian Federation of Travel Agents National Travel Industry Awards.

**Five Star Rating** - Awarded by the Airline Passenger Experience Association.

**Inflight Airline of the Year** - Inflight Asia-Pacific Awards.

**Best Business Class** - AirlineRatings Airline Excellence Awards / Ranked number 4 in the Global Top 10 Airlines.

**Program of the Year / Best Elite Program / Best Customer Service / Best Redemption Ability** - Middle East and Asia/Oceania region airline category - Freddie Awards.

\*Operating fleet excludes aircraft that have been removed from operational service.

Statistics have been rounded. Passengers Carried and Kilometres Flown include 100% of Tigerair Australia statistics from 1 November 2014.



# TREASURY OF THE WHEN?

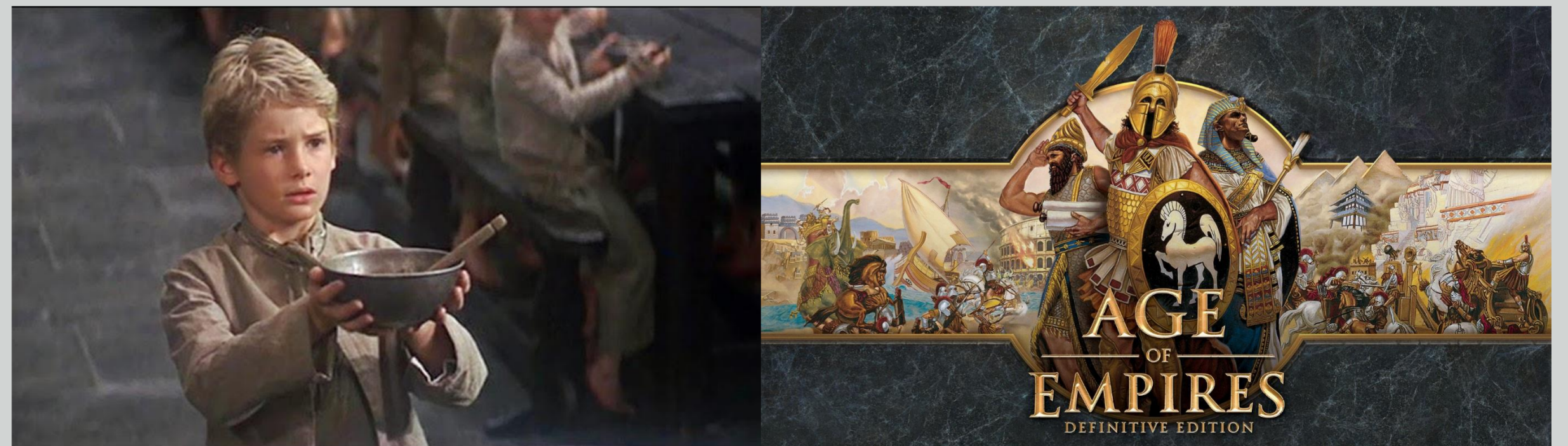
“Treasury of the Future” embodies the transition from the technical functions to becoming a strategic business partner.

## Why Treasury?

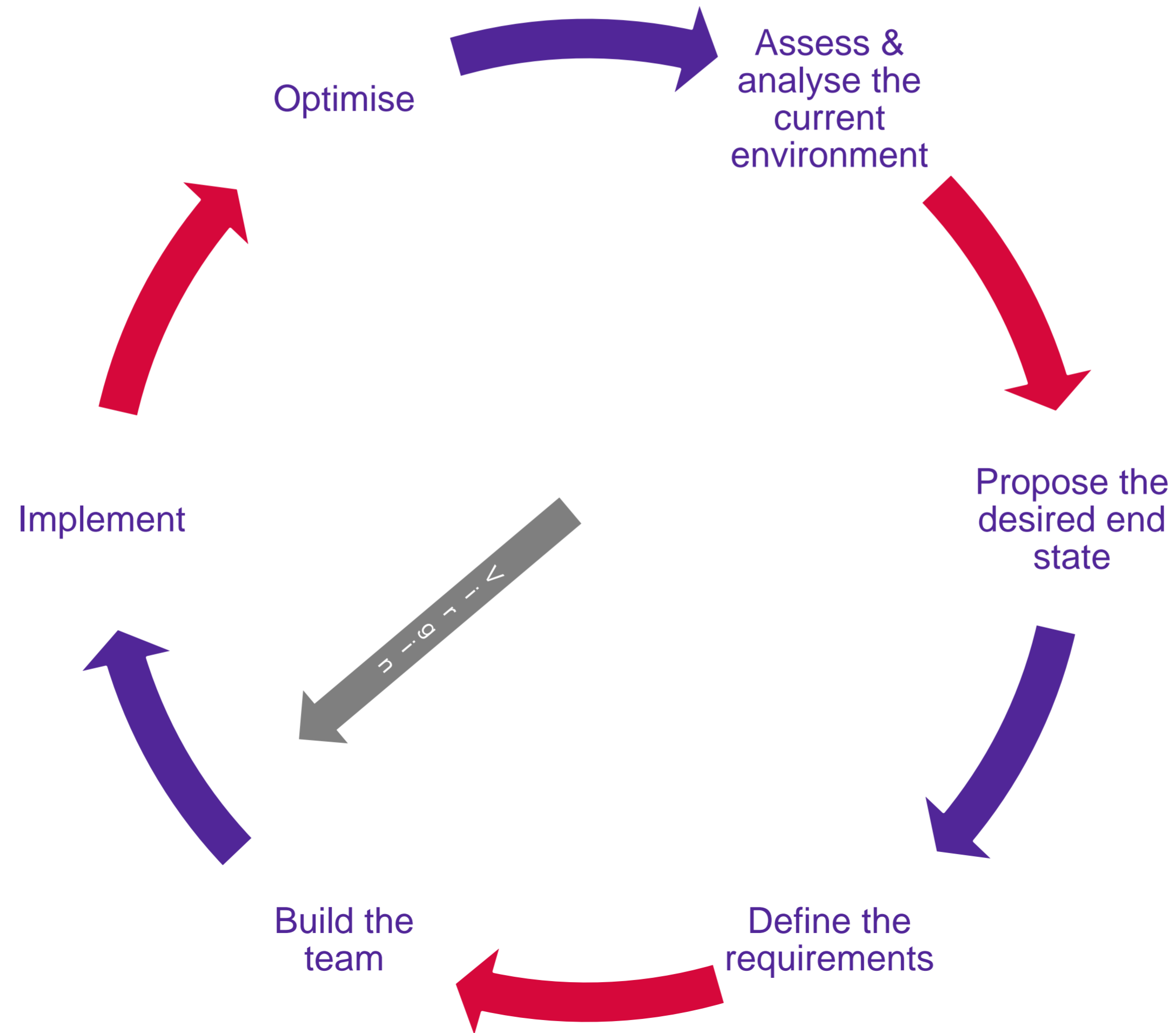
- Data
- Relationships
- Money
- Expertise

## What does it take and which avenue to take?

- Automation
- Outsourcing



# THE TRANSITION PROCESS



# THE CURRENT FINDINGS

Throughout the process at Virgin Australia, it quickly became clear the following needed to be revised:

- Governance documents
- Double handling
- Erroneous Excel documents
- Incorrect or out-of-date data
- Pointless tasks
- Massively manual operations
- Cash position process
- User permissions & controls

# KEYS TO SUCCESS

Every organisation is different and will face different “opportunities”. At Virgin Australia, we leveraged our resources to ensure we have a greater chance of success. This centred on:

1. Partnerships – External & Internal
2. Considered actions
3. Technology where applicable
4. Dynamic futureproofing
5. Learn & adapt

# THE SEAT

What do you want to accomplish?

Where will the next disruption come from?

How to assess effectiveness?

What's next?





# THANK YOU

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